

2015

CERTIFICATE

To the Clerk of Harvey County, State of Kansas
We, the undersigned, officers of

City of Potwin

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

			2015 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
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Computation to Determine State Library Grant			7		
Fund	K.S.A.				
General	12-101a	8	225,000	67,796	48,997 ✓
Debt Service	10-113	9	42,815	27,414	19,812 ✓
Library	12-1220	9	7,000	5,385	3,892 ✓
Employee Benefits	12-16, 102	10	26,000	23,034	16,647 ✓
Special Fire Equipment	12-110b	10	11,000	5,571	4,026 ✓
Consolidated Streets		11	70,000		
Water Utility		11	229,400		
Sewer Utility		12	60,000		
Refuse Utility		12	37,700		
Water O&M Reserve		13	5,000		
		13			
Non-Budgeted Funds		14			
Totals		xxxxxx	713,915	129,200	93,374
Notice of the vote to adopt required to be published and attached to the budget				No	County Clerk's Use Only
Budget Summary		15			1,383,675
Neighborhood Revitalization					Nov 1, 2014 Total Assessed Valuation

Assisted by:
Jack Blazer
Knudsen, Monroe & Company, LLC
Address:
Newton, KS 67114
Email:
Jack@kmcocpa.com

Date Attested: 12-22-2014

County Clerk



Maile E. Brown
Dean J. Schmidt
Mike H. Howell
Doris J. Howell

Governing Body

City of Potwin

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 136,886
2. Debt service levy in 2014 budget	- \$ 22,600
3. Tax levy excluding debt service	\$ 114,286

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014 :	+ 11,868
5. Increase in personal property for 2014 :	
5a. Personal property 2014	+ 21,947
5b. Personal property 2013	- 24,583
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2014 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2014 :	+ 833
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	12,701
9. Total estimated valuation July 1, 2014	1,381,650
10. Total valuation less valuation adjustment (9 minus 8)	1,368,949
11. Factor for increase (8 divided by 10)	0.00928
12. Amount of increase (11 times 3)	+ \$ 1,060
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 115,346
14. Debt service levy in this 2015 budget	27,414
15. 2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	142,760
16. Consumer Price Index for all urban consumers for calendar year 2013	1.50%
17. Consumer Price Index adjustment (3 times 16)	\$ 1,714
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 144,474

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Potwin

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	79,378	12,515	352	36
Debt Service	22,600	3,563	100	10
Library	5,534	872	25	3
Employee Benefits	23,272	3,669	103	11
Special Fire Equipment	6,102	962	27	3
TOTAL	136,886	21,581	607	63

County Treas Motor Vehicle Estimate 21,581

County Treasurers Recreational Vehicle Estimate 607

County Treasurers 16/20M Vehicle Estimate 63

Motor Vehicle Factor 0.15766

Recreational Vehicle Factor 0.00443

16/20 Vehicle Factor 0.00046

City of Potwin

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
General	Municipal equipment	9,000	9,000	10,000	12-1,117
General	Consolidated Streets	5,000	5,000	10,000	12-1,117
Water Utility	Consolidated Streets	10,000	10,000	10,000	12-1,119
Water Utility	Water O&M (WW)	5,000	5,000	5,000	12-825d
Water Utility	Water O&M Res	-	5,000	5,000	12-825d
Refuse Utility	Consolidated Streets	4,522	4,800	4,800	12-1,119
Sewer Utility	Sewer Replacement Res	672	672	672	12-631o
	Totals	34,194	39,472	45,472	
	Adjustments*				
	Adjusted Totals	34,194	39,472	45,472	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Internal improvement 2001	4/1/2001	9/1/2016	4.75 - 7.75	145,000	40,000	Mar-Sep	Sep	2,000	10,000	1,500	15,000
Community House	12/1/2003	9/1/2018	4.75	100,000	41,000	Mar-Sep	Sep	1,948	7,000	1,615	8,000
Municipal Equipment	12/29/2005	12/1/2020	5.50	100,000	56,000	Jun-Dec	Dec	3,080	7,000	2,695	7,000
Total G.O. Bonds					137,000			7,028	24,000	5,810	30,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Public Water Supply Loan	10/12/2004	8/1/2020	3.77	145,000	99,535	Feb-Aug	Feb-Aug	3,690	6,699	3,435	6,953
Water Pollution Cont Loan	2/18/2005	9/1/2025	2.79	200,000	102,140	Feb-Aug	Feb-Aug	2,651	10,402	2,359	10,694
Total Other					201,675			6,341	17,101	5,794	17,647
Total Indebtedness					338,675			13,369	41,101	11,604	47,647

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2014	Payments Due 2014	Payments Due 2015
2012 Ford Fire Truck	10/10/2011	60	4.75	50,100	20,693	11,089	11,089
Totals					20,693	11,089	11,089

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2015

Library found in: City of Potwin
Harvey County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2014</u>	<u>2015</u>
Ad Valorem Tax	\$5,036	\$5,385
Delinquent Tax	\$300	\$300
Motor Vehicle Tax	\$892	\$872
Recreational Vehicle Tax	\$15	\$25
16/20M Vehicle Tax	\$7	\$3
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$6,250	\$6,585
Difference in Total Taxes:	\$335	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$1,455,374	\$1,381,650
Did Assessed Valuation Decrease?	Yes	
Levy Rate	3.802	3.898
Difference in Levy Rate:	0.096	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Potwin

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	66,476	62,051	49,693
Receipts:			
Ad Valorem Tax	76,775	72,234	xxxxxxxxxxxxxxxx
Delinquent Tax	4,896	4,500	4,500
Motor Vehicle Tax	13,802	15,064	12,515
Recreational Vehicle Tax		247	352
16/20M Vehicle Tax	112	110	36
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Watercraft Tax	0	0	120
Local Alcoholic Liquor	563	887	586
Compensating Use Tax		2,000	2,000
Local Sales Tax		10,500	10,500
Franchise Tax	22,951	23,000	23,000
Licenses and Permits		1,000	1,000
Fines and Fees	915	2,000	1,000
Fire Contracts	51,152	48,000	50,000
Community House Rent	1,085	1,500	1,500
Biker Sunday Fees and Other	1,970	3,500	4,000
Reimbursements	1,319		
Interest on Idle Funds	695	600	700
Miscellaneous	1,298	2,500	1,300
Does miscellaneous exceed 10% of Total R			
Total Receipts	177,533	187,642	113,109
Resources Available:	244,009	249,693	162,802
Expenditures:			
Personal Services	48,433	49,000	49,000
Contractual Services - Utilities	3,973	4,000	5,000
- Police Protection	17,018	18,000	19,000
- Insurance	20,269	21,000	21,000
- Other	8,092	10,000	20,000
Commodities and Other	7,093	10,000	10,000
Capital Outlay	9,917	10,000	4,000
Fire - Contractual and Other	18,632	20,000	20,000
Fire - Capital Outlay	0	10,000	20,000
Parks - Personal Services	0	1,500	1,500
Parks - Other	1,996	2,000	3,000
Street Lighting	6,733	7,000	7,500
Scout House	239	500	1,000
Community House	14,425	5,500	5,500
Municipal Court	30	1,000	1,000
Library	1,357	1,400	1,000
Biker Sunday	1,981	2,000	3,500
Other Contractual	7,770	7,500	8,000
Transfer to Municipal Equipment	9,000	9,000	10,000
Transfer to Consolidated Streets	5,000	5,000	10,000
Neighborhood Revitalization Rebate			
Miscellaneous	0	5,600	5,000
Does miscellaneous exceed 10% of Total E			
Total Expenditures	181,958	200,000	225,000
Unencumbered Cash Balance Dec 31	62,051	49,693	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	217,200	218,750	225,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			225,000
Tax Required			62,198
Delinquent Comp Rate: 9.0%			5,598
Amount of 2014 Ad Valorem Tax			67,796

City of Potwin

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	10,511	8,003	7,958
Receipts:			
Ad Valorem Tax	17,000	20,566	xxxxxxxxxxxxxxxx
Delinquent Tax	1,273	1,000	1,000
Motor Vehicle Tax	3,822	3,337	3,563
Recreational Vehicle Tax		55	100
16/20M Vehicle Tax	25	25	10
Watercraft Tax	0	0	34
Special Assessments	6,563	6,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	28,683	30,983	9,707
Resources Available:	39,194	38,986	17,665
Expenditures:			
Bond Principal	23,000	24,000	30,000
Bond Interest	8,190	7,028	5,810
Commission	1	0	5
Cash Basis Reserve			7,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	31,191	31,028	42,815
Unencumbered Cash Balance Dec 31	8,003	7,958	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	38,000	37,500	42,815
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			42,815
Tax Required			25,150
Delinquent Comp Rate: 9.0%			2,264
Amount of 2014 Ad Valorem Tax			27,414

Adopted Budget Library	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	1,569	552	102
Receipts:			
Ad Valorem Tax	4,546	5,036	xxxxxxxxxxxxxxxx
Delinquent Tax	295	300	300
Motor Vehicle Tax	843	892	872
Recreational Vehicle Tax		15	25
16/20M Vehicle Tax	6	7	3
Watercraft Tax	0	0	8
Reimbursements	793	800	750
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	6,483	7,050	1,958
Resources Available:	8,052	7,602	2,060
Expenditures:			
Salaries and Benefits	6,156	6,500	7,000
Appropriation to Library Board	7,500	7,500	7,000
Budget Credit - salary reimbursed	(6,156)	(6,500)	(7,000)
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	7,500	7,500	7,000
Unencumbered Cash Balance Dec 31	552	102	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	7,500	7,560	7,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			7,000
Tax Required			4,940
Delinquent Comp Rate: 9.0%			445
Amount of 2014 Ad Valorem Tax			5,385

Qualifies for:

City of Potwin

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Employee Benefits			
Unencumbered Cash Balance Jan 1	0	20	50
Receipts:			
Ad Valorem Tax	15,688	21,178	XXXXXXXXXXXXXXXXXX
Delinquent Tax	924	1,000	1,000
Motor Vehicle Tax	2,756	3,078	3,669
Recreational Vehicle Tax		51	103
16/20M Vehicle Tax	18	23	11
Watercraft Tax	0	0	35
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	19,386	25,330	4,818
Resources Available:	19,386	25,350	4,868
Expenditures:			
FICA and Medicare	0	3,800	3,000
Unemployment Compensation	0	0	1,000
KPERS	6,258	6,500	7,000
Health Insurance	13,108	15,000	15,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	19,366	25,300	26,000
Unencumbered Cash Balance Dec 31	20	50	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	25,200	25,700	26,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	26,000
		Tax Required	21,132
Delinquent Comp Rate:	9.0%		1,902
Amount of 2014 Ad Valorem Tax			23,034

Adopted Budget

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Special Fire Equipment			
Unencumbered Cash Balance Jan 1	10,678	7,667	4,638
Receipts:			
Ad Valorem Tax	5,813	5,553	XXXXXXXXXXXXXXXXXX
Delinquent Tax	372	250	250
Motor Vehicle Tax	1,084	1,141	962
Recreational Vehicle Tax		19	27
16/20M Vehicle Tax	8	8	3
Watercraft Tax	0	0	9
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	7,277	6,971	1,251
Resources Available:	17,955	14,638	5,889
Expenditures:			
Capital Outlay	10,288	10,000	11,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	10,288	10,000	11,000
Unencumbered Cash Balance Dec 31	7,667	4,638	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	20,400	16,000	11,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,000
		Tax Required	5,111
Delinquent Comp Rate:	9.0%		460
Amount of 2014 Ad Valorem Tax			5,571

City of Potwin

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Consolidated Streets	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	37,104	39,981	20,701
Receipts:			
State of Kansas Gas Tax	11,209	11,250	11,340
County Transfers Gas	2,213	2,170	2,000
Local Sales Tax	34,914	12,500	12,500
Transfer from General Fund	5,000	5,000	10,000
Transfer from Water Fund	10,000	10,000	10,000
Transfer from Refuse - Surcharge	4,522	4,800	4,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	67,858	45,720	50,640
Resources Available:	104,962	85,701	71,341
Expenditures:			
Street Repair and Maint	62,532	65,000	70,000
Personal Services	1,407	0	0
Commodities and Other	1,042	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	64,981	65,000	70,000
Unencumbered Cash Balance Dec 31	39,981	20,701	1,341
2013/2014/2015 Budget Authority Amount	65,000	75,000	70,000

Adopted Budget Water Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	16,794	23,796	13,641
Receipts:			
Water Sales - Residents	113,277	120,000	125,000
Water Sales - Whitewater	54,096	65,000	65,000
Penalties and Taxes	4,292	6,000	5,000
Connect Fees	615	1,000	1,000
City of Whitewater Fee	19,007	15,000	20,000
Interest on Idle Funds	953	275	500
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	192,240	207,275	216,500
Resources Available:	209,034	231,071	230,141
Expenditures:			
Personal Services	33,430	35,000	35,000
Utilities	8,311	6,000	9,000
Contractual Services	32,039	25,000	35,000
Commodities and Other	11,965	15,000	15,000
Capital Outlay	0	15,000	15,000
Water Purchases	77,118	91,000	90,000
KDHE Revolving Loan	5,194	10,389	10,389
Transfer to Water O&M (Whitewater)	5,000	5,000	5,000
Transfer to Water O&M Reserve	0	5,000	5,000
Transfer to Consolidated Streets	10,000	10,000	10,000
Miscellaneous	2,181	41	11
Does miscellaneous exceed 10% of Total F			
Total Expenditures	185,238	217,430	229,400
Unencumbered Cash Balance Dec 31	23,796	13,641	741
2013/2014/2015 Budget Authority Amount	214,389	217,430	229,400

City of Potwin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	2,602	1,161	2,161
Receipts:			
Charges to Customers	46,955	60,000	60,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	46,955	60,000	60,000
Resources Available:	49,557	61,161	62,161
Expenditures:			
Salaries and Wages	16,210	17,500	18,000
Utilities	3,089	2,000	3,100
Contractual Services	15,865	17,000	17,000
Commodities and Other	2,486	3,000	3,000
Capital Outlay		5,000	5,000
KDHE Revolving Loan	10,074	13,053	13,053
Transfer to Sewer Replacement Reserve	672	672	672
Miscellaneous		775	175
Does miscellaneous exceed 10% of Total F			
Total Expenditures	48,396	59,000	60,000
Unencumbered Cash Balance Dec 31	1,161	2,161	2,161
2013/2014/2015 Budget Authority Amount	57,725	60,725	60,000

Adopted Budget Refuse Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	419	419
Receipts:			
Charges to Customers	29,435	35,000	36,000
Clean-up Project	1,696	1,700	1,700
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	31,131	36,700	37,700
Resources Available:	31,131	37,119	38,119
Expenditures:			
Salaries and Wages	218	2,000	2,000
Contractual Services - Contractor	25,799	29,400	30,400
Commodities and Other	125	500	500
Transfer to Consolidated Streets - Surcharge	4,522	4,800	4,800
Miscellaneous	48		
Does miscellaneous exceed 10% of Total F			
Total Expenditures	30,712	36,700	37,700
Unencumbered Cash Balance Dec 31	419	419	419
2013/2014/2015 Budget Authority Amount	38,800	36,700	37,700

City of Potwin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water O&M Reserve	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	384	384	384
Receipts:			
Transfer from Water Utility Fund	0	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	5,000	5,000
Resources Available:	384	5,384	5,384
Expenditures:			
Contractual Services	0	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	5,000	5,000
Unencumbered Cash Balance Dec 31	384	384	384
2013/2014/2015 Budget Authority Amount	5,384	5,000	5,000

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

2015

NOTICE OF BUDGET HEARING

The governing body of

City of Potwin

will meet on August 11, 2014 at 7:00 PM at the Community House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	181,958	59.743	200,000	54.541	225,000	67,796	49.069
Debt Service	31,191	13.237	31,028	15.529	42,815	27,414	19.841
Library	7,500	3.538	7,500	3.802	7,000	5,385	3.898
Employee Benefits	19,366	12.207	25,300	15.990	26,000	23,034	16.671
Special Fire Equipment	10,288	4.524	10,000	4.193	11,000	5,571	4.032
Consolidated Streets	64,981		65,000		70,000		
Water Utility	185,238		217,430		229,400		
Sewer Utility	48,396		59,000		60,000		
Refuse Utility	30,712		36,700		37,700		
Water O&M Reserve			5,000		5,000		
Non-Budgeted Funds	29,885						
Totals	609,515	93.249	656,958	94.055	713,915	129,200	93.511
Less: Transfers	34,194		39,472		45,472		
Net Expenditure	575,321		617,486		668,443		
Total Tax Levied	140,875		136,886		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,510,734		1,455,374		1,381,650		

Outstanding Indebtedness,

	2012	2013	2014
January 1,			
G.O. Bonds	183,000	160,000	137,000
Revenue Bonds	0	0	0
Other	229,772	212,007	201,675
Lease Purchase Principal	0	30,341	20,693
Total	412,772	402,348	359,368

*Tax rates are expressed in mills

Sherri Wedel

City Official Title: City Clerk

(Published in the Butler County Times-Gazette July 19, 2014.)

NOTICE OF BUDGET HEARING

The governing body of
City of Potwin
 will meet on August 11, 2014 at 7:00 PM at the Community House for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	181,958	59.743	200,000	54.541	225,000	67,796	49.069
Debt Service	31,191	13.237	31,028	15.529	42,815	27,414	19.841
Library	7,500	3.538	7,500	3.802	7,000	5,385	3.898
Employee Benefits	19,366	12.207	25,300	15.990	26,000	23,034	16.671
Special Fire Equipment	10,288	4.524	10,000	4.193	11,000	5,571	4.032
Consolidated Streets	64,981		65,000		70,000		
Water Utility	185,238		217,430		229,400		
Sewer Utility	48,396		59,000		60,000		
Refuse Utility	30,712		36,700		37,700		
Water O&M Reserve			5,000		5,000		
Non-Budgeted Funds	29,885						
Totals	609,515	93.249	656,958	94.055	713,915	129,200	93.511
Less: Transfers	34,194		39,472		45,472		
Net Expenditure	575,321		617,486		668,443		
Total Tax Levied	140,875		136,886		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,510,734		1,455,374		1,381,650		

Outstanding Indebtedness,

	2012	2013	2014
January 1,			
G.O. Bonds	183,000	160,000	137,000
Revenue Bonds	0	0	0
Other	229,772	212,007	201,675
Lease Purchase Principal	0	30,341	20,693
Total	412,772	402,348	359,368

*Tax rates are expressed in mills

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